

Bargaining 2015

Machinist LL692/Finning (Canada)

PLEASE POST!

March 6, 2014

Memorandum Agreement Reached on a 2 year Extension

We are all aware of the effects the sluggish economy is placing on Finning today. Finning has reacted with layoffs, and early retirement options and possibly more layoffs and terminations.

During our first meeting and prior to the Union tabling our proposal the Company put forward a 2 year extension.

The Company proposed language changes for clarity, which included Article 10 Travel Time, Article 30 Classifications and language to clarify overtime meal when receiving a per diem.

The parties, with the assistance of the Bargaining Committee, will give consideration to a Letter of Understanding for a Mobile Service Crew. This could be similar to the Bucyrus crew.

Over the past two days the parties reviewed what this extension would look like. We made it clear that any part of an extension must include the option of the membership to participate in the Machinist Pension Plan, Lodge 692.

The Company agreed to the Union's proposal of the 692 Machinist Pension Plan. They required an expedited 2 year agreement, a zero percentage in the first year, clarity on the meal per diem and the employees to pay the LTD premium. This is now a non-taxable benefit, improved from \$2200.00 to \$2500.00. The employees cost for this improved benefit coverage is \$29.28 per month.

A general wage increase as follows:

April 15, 2015, 0%

April 15, 2016, 1.5%

The Company agreed to implementation the Machinist Pension Plan, Lodge 692 effective September 1, 2015.

The committee discussed this very carefully and thoroughly weighed the options to determine what would best serve the membership. The Bargaining Committee has come to the conclusion that during these difficult times that we are facing this is the best offer we can achieve for the bargaining unit.

The Bargaining Committee unanimously recommends acceptance of this offer.

Upon ratification, the parties will review and agree to any minor housekeeping items to be changed in the Collective Agreement. The parties will review all Letters of Understanding for Modified Shifts to reflect was is being practiced.

The Memorandum of Agreement and a discussions and vote schedule are attached.

In Solidarity,

Your Bargaining Committee

Al Cyr Reo Elkin Chris MacDonald

Business Representative Business Representative Business Representative

Larry Lento Laura Tetreau

Kootenay Region Thompson Okanagan

Kelley Garland Craig Reimer

Lower Mainland Peace River North/Yukon

Vancouver Island